

UTTRAYAN FINANCIAL SERVICES PRIVATE LIMITED

Reg. Off. CF-32, Sector 1, Salt Lake, Kolkata - 700064
CIN: U67120WB1995PTC071237 Email: info@uttrayan-mfi.com

Balance Sheet as at 31st March, 2022

(Rs. in Thousand)			
Particulars	Note No	As at 31st March, 2022	As at 31st March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	85,434.67	107,493.50
(b) Reserves and Surplus	2	294,016.65	257,016.35
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	986,602.52	476,381.78
(b) Deferred Tax Liability (net)	3	0.00	0.00
(3) Current Liabilities			
(a) Short-term Borrowings	5	1,003,055.53	993,772.53
(b) Trade Payables- Total Outstanding Dues of	6		
i) Micro Enterprise and Small Enterprise		0.00	0.00
ii) Other than Micro Enterprise and Small Enterprise		10,234.71	16,325.73
(c) Other Current Liabilities	7	14,851.42	32,852.49
(d) Short-term Provisions	8	33,980.20	27,674.22
Total		2,428,175.70	1,911,516.60
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9A	7,098.77	5,881.08
(ii) Intangible assets	9B	30.25	382.16
(b) Deferred tax assets	3	2,860.67	220.09
(c) Other non-current assets	10	198,927.13	118,915.39
(2) Current assets			
(a) Cash and bank balances	11	162,976.64	94,785.50
(b) Short-term loans and advances	12	1,978,629.64	1,613,344.02
(c) Other current assets	13	77,652.60	77,988.36
Total		2,428,175.70	1,911,516.60
Significant accounting policies	1A		
Additional notes to Financial Statements	19 to 26		

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For Ray & Ray
Chartered Accountants
Firm Registration No. 301072E

Nabanita Ghosh
Nabanita Ghosh
Partner
Membership No. 058477



On behalf of the Board
For Uttrayan Financial Services Pvt. Ltd.

Kartick Biswas
Kartick Biswas
Managing Director

DIN: 02207249

Apu Dhar
Apu Dhar
Director

DIN: 01726461

Subhasis Banerjee
Subhasis Banerjee
Company Secretary
Membership No. A-62097

Place: Kolkata
Date: 24.06.2022



UTTRAYAN FINANCIAL SERVICES PRIVATE LIMITED

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CIN: U67120WB1995PTC071237 Email: info@uttrayan-mfi.com

Statement of Profit and Loss for the year ending on 31st March, 2022

(Rs. in Thousand)			
Particulars	Note No	For the year ended on 31st March, 2022	For the year ended on 31st March, 2021
I. Revenue from operations	14	398,506.10	465,432.35
II. Other Income	15	151.90	3,458.19
III. Total Revenue (I +II)		398,658.00	468,890.54
IV. Expenses:			
Employee benefit expense	16	94,125.19	96,572.08
Finance Cost	17	204,956.83	249,048.31
Depreciation and amortization expense	9	1,371.20	1,508.13
Other expenses	18	57,328.87	53,725.61
Provision for Portfolio advance	8	3,924.85	0.00
Portfolio advance written off	12	15,902.62	32,865.13
IV. Total Expenses:		377,609.56	433,719.26
V. Profit before exceptional items and tax	(III - IV)	21,048.44	35,171.28
VI. Exceptional Items		0.00	0.00
VII. Profit before tax	(V-VI)	21,048.44	35,171.28
VIII. Tax expense:			
Current tax		8,747.50	10,246.40
Tax of earlier years		0.00	-67.35
Deferred tax	3	8,747.50	10,179.05
		-2,640.58	233.17
IX. Profit for the year from continuing operations	(VII-VIII)	14,941.52	24,759.06
X. Profit/(Loss) from Discontinuing operations		0.00	0.00
XI. Tax expense of Discontinuing operations		0.00	0.00
XII. Profit/(Loss) from Discontinuing operations		0.00	0.00
XIII. Profit for the year	(XI+XII)	14,941.52	24,759.06
XIV. Earning per equity share:			
Basic and Diluted	20	1.47	2.30
Significant accounting policies	1A		
Additional notes to Financial Statements	19 to 26		

The Notes referred to above form an integral part of the Statement of Profit and Loss

This is the Statement of Profit and Loss referred to in our report of even date

For Ray & Ray
Chartered Accountants
Firm Registration No. 301072E
Nabainita Ghosh
Nabainita Ghosh
Partner
Membership No. 058477



On behalf of the Board
For Uttrayan Financial Services Pvt. Ltd

Kartick Biswas
Kartick Biswas
Managing Director
DIN: 02207249

Apu Dhar
Apu Dhar
Director
DIN: 01726461

Subhasis Banerjee
Subhasis Banerjee
Company Secretary
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Place: Kolkata
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Cash Flow Statement For the year ended on 31st March, 2022

Particulars	(Rs. in Thousand)	
	For the year ended on 31st March, 2022	For the year ended on 31st March, 2021
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	21,048.44	35,171.28
Adjustment for Non Cash Expenditure:		
Depreciation /amortization on PPE/Intangibles	1,371.20	1,508.13
Accrued interest on borrowing	-4,284.52	-2,445.19
Portfolio advance written off	15,902.62	32,865.14
Portfolio provision created/(written back)	3,924.85	-3,432.15
Adjustment for Non Cash Income		
Accrued interest on advance to members	-2,275.83	14,601.87
Accrued interest on fixed deposits	-1,372.91	4,296.30
Accrued commission on BC loan	-3,202.74	1,134.93
Operating Profit before Working Capital Change	31,111.11	83,700.31
Adjustment for		
(Increase)/ decrease in operating assets/liabilities		
Disbursement of loans to borrowers	-2,313,237.71	-1,548,999.20
Recovery of loans to borrowers	1,923,009.36	1,857,108.07
Other advances/ recoverable	9,973.41	-5,534.57
Increase / (decrease) in operating liability and provisions	-8,979.90	-17,563.90
	-358,123.73	368,710.71
Tax (paid)/refund	-5,365.37	-1,144.60
Net Cash Flow From Operating Activities (A)	-363,489.10	367,566.11
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE	-2,236.98	-146.36
(Purchase)/Sales of fixed deposits	-94,489.89	51,695.30
Net Cash Flow From Investing Activities (B)	-96,726.87	51,548.94
C CASH FLOW FROM FINANCING ACTIVITIES:		
Term loan received /(repaid) (net)	544,047.47	-455,296.90
Increase/(decrease) in Cash Credit/OD account	-24,543.73	10,645.60
Proceeds from issue of equity shares	24,999.95	0.00
Redemption of preference shares	-25,000.00	0.00
Payment of preference dividend and Dividend distribution tax	-6,947.64	0.00
Net Cash Flow From Financing Activities (C)	512,556.05	-444,651.30
Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)	52,340.08	-25,536.25
Add: Opening Cash and Cash Equivalents	40,013.04	65,549.29
Closing cash and cash equivalents	92,353.12	40,013.04

This is the Cash Flow Statement referred to in our report of even date.

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS)-3 on "Cash Flow Statement"

For Ray & Ray
Chartered Accountants
Firm Registration No. 301072E

Nabanita Ghosh
Nabanita Ghosh
Partner
Membership No. 058477



On behalf of the Board
For Uttrayan Financial Services PVT. LTD

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Managing Director
DIN: 02207249

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